Eleventh Revised Sheet No. 4

P.O. Box 840 Denver, CO 80201-0840

Tenth Revised Cancels Sheet No. 4

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ADVICE LETTER NUMBER

1906

ISSUE DATE

November 30, 2022

DECISION/ PROCEEDING ______NUMBER REGIONAL VICE PRESIDENT, Rates & Regulatory Affairs EFFECTIVE DATE

P.O. Box 840 Denver, CO 80201-0840 Thirteenth Revised Sheet No. 17

Twelfth Revised Sheet No. 17

RESERVED FOR FUTURE FILING INDEX

| The following | sheets are | blank and reserved f | For future filing: | |
|---|--|--|--|---|
| Colorado P.U.C. Sheet No. | | | Colorado P.U.C. Sheet No. | |
| Original | 11 12 13 14 15 23 24 27 28 29 35 36 37 38 42 46 53 54 59 60 61 62 63 64 65 66 67 68 69 73 74 75 76 77 78 | Original | 79 82 83 84 85 86 87 88 89 93 94 103 104 105 106 107 108 120 123 124 127 128 129 130A 130B 134 135 136 137 | D |

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1906

REGIONAL VICE PRESIDENT.

ISSUE DATE

November 30, 2022

DECISION/ PROCEEDING NUMBER REGIONAL VICE PRESIDENT, Rates & Regulatory Affairs EFFECTIVE DATE

December 31, 2022

P.O. Box 840 Denver, CO 80201-0840 Fourth Revised Sheet No. 25

Third Revised Sheet No. 25

| | leet No | _ |
|--|-------------------|---|
| ELECTRIC RATES | RATE | |
| ELECTRIC SERVICE | | |
| SCHEDULE OF CHARGES FOR RENDERING SERVICE | | |
| To institute or reinstitute electric service requiring a Premise visit within: 24 hours 12 hours | \$ 49.00 92.00 | I |
| To institute or reinstitute both gas and electric service requiring a Premise visit | | |
| within: 24 hours | 112.00 157.00 | I |
| To provide a non-regularly scheduled final meter reading at Customer's request | 25.00 | |
| To transfer service at a specific location from one Customer to another Customer where such service is continuous, either electric service or both electric and gas service at the same time not requiring a Premise visit | | |
| To perform non-gratuitous labor for service work, not specified below, (not including appliance repair and premium power) in addition to charges for materials, is as follows: | | |
| Trip Charge | 61.00 | I |
| (Assessed when no actual service work is performed, other than a general diagnosis of the Customer's problem) | | |
| For service work during normal working hours per man-hour | 102.00 102.00 | I |
| An overtime rate will be applicable to non-gratuitous labor for service work performed before and after normal working hours of 8:00 a.m. to 5:00 p.m. Monday through Saturday. The overtime rate shall be, per man-hour | | I |
| | | |
| | | |
| | | |
| (Continued on Sheet No. 25A) | | |
| ADVICE LETTER ISSUE | | |

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DECISION/ PROCEEDING

NUMBER

1906

REGIONAL VICE PRESIDENT, Rates & Regulatory Affairs ISSUE DATE

November 30, 2022

EFFECTIVE DATE

Third Revised 25A

| | Tima Revisea | Sneet No | 2311 |
|---|----------------|----------|------|
| P.O. Box 840 Denver, CO 80201-0840 Second Revised Cancels Sheet No. 25A | Second Revised | | 25A |

| Denver, CO 80201-0840 | Second Revised | Sheet No. | 23A | — |
|---|--|-----------|------------------|---|
| | ELECTRIC RATES | | RATE | |
| EI | ECTRIC SERVICE | | | |
| SCHEDULE OF CHA | ARGES FOR RENDERING SERVICE | | | |
| When such service work is Minimum Charge, or | performed on Sundays and Holidays, per man housene hour | r . | 149.00 149.00 | |
| listed below to be performed at a t | one or more of the specific non-gratuitous service ime specified by the Customer that is different from the schedule the service(s) to be performed, supplicable overtime rates. | m | | |
| Specific non-gratuitous serv | vices: | | | |
| Holding poles, minimum 4 Each additional hou | hoursr | \$ 1, | 206.00 301.00 | |
| Line Covering – Primary, n Each additional hou | ninimum 3 hoursr | 1, | 285.00 428.00 | |
| Line Covering – Secondary Each additional hou | , minimum 2 hoursr | | 566.00 283.00 | |
| | ninimum 2 hoursr | | 327.00 163.00 | |
| Connect/Reconnect Loop C Each additional hou | Charge, minimum 2 hoursr | | 242.00 121.00 | |
| Transformer opening, minimed Each additional hour | num 1 hourr | | 134.00 134.00 | |
| | Customer that is returned to the Company by t | he | 15.00 | |
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| | | | | |
| (Conti | nued on Sheet No. 25B) | | | |

ADVICE LETTER NUMBER

1906

ISSUE DATE

November 30, 2022

REGIONAL VICE PRESIDENT, Rates & Regulatory Affairs

EFFECTIVE DATE

Third Revised 26 Sheet No. Cancels Second Revised 26 Sheet No.

| Tima Revisea | Sneet No. | | _ |
|---|---|---|--|
| Second Revised | Cancels Sheet No. | 26 | _ |
| RIC RATES | | RATE | |
| IC SERVICE | | | |
| OR STREET LIGHTING SERVICE | | | |
| ghting facilities, other than what is p | rovided | | |
| al working hours, per man-hour | \$ | 78.10 | I |
| | | 117.15 | I |
| and Holidays, per man-hour | | 156.20 | I |
| | | 9.04% | |
| elop the total materials charge. In | dividual | | |
|): | | | |
| | | 9.25 | I |
| | | | |
| | | | |
| eet No. 26A) | | | |
| | C SERVICE OR STREET LIGHTING SERVICE By will specifically bill the Custome ghting facilities, other than what is prin accordance with the following all working hours, per man-hour | Second Revised Cancels Sheet No. RIC RATES C SERVICE DR STREET LIGHTING SERVICE By will specifically bill the Customer for all ghting facilities, other than what is provided in accordance with the following rates, all working hours, per man-hour | Second Revised RIC RATES CC SERVICE DR STREET LIGHTING SERVICE By will specifically bill the Customer for all ghting facilities, other than what is provided in accordance with the following rates, all working hours, per man-hour |

ADVICE LETTER NUMBER

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NUMBER

1906

ISSUE DATE

November 30, 2022

EFFECTIVE DATE

Third Revised 26A Sheet No.

| | Tima Kevisea | Sheet No | 2011 |
|---------------------------------------|----------------|----------------------|------|
| P.O. Box 840 Denver, CO 80201-0840 | Second Revised | Cancels Sheet No. | 26A |
| | | | |

| Denver, CO 80201-0840 | Second Revised | Sheet No26A | <u> </u> |
|--|---------------------------------------|-------------|----------|
| | ELECTRIC RATES | RATE | |
| | ELECTRIC SERVICE | | |
| | ARGES FOR STREET LIGHTING SERVICE | | |
| | THOUST ON STREET FIGHTING SERVICE | | |
| Vehicles – Cont'd 3/4 or 1 Ton Truck, Spe | ecial Body, 6,200-9,600 GVW | | |
| (18 Series) Per Hour | | \$ 12.60 |] |
| | ody, 10,000-16,000 GVW (20 Series): | | |
| Per Hour | ouy, 10,000-10,000 G v w (20 Scries). | 22.89 |] |
| Utility Truck (21 Series | s): | | |
| Per Hour | | | |
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| (Co | ontinued on Sheet No. 26B) | | |

ADVICE LETTER NUMBER

1906

ISSUE DATE

November 30, 2022

DECISION/ PROCEEDING NUMBER

REGIONAL VICE PRESIDENT, Rates & Regulatory Affairs

EFFECTIVE DATE

Third Revised 26B Sheet No. Cancels 26B

P.O. Box 840 Denver, CO 80201-0840 Second Revised Sheet No.

| ELECTRIC RATES | | RATE | |
|---|----|-------|---|
| ELECTRIC SERVICE | | | |
| MAINTENANCE CHARGES FOR STREET LIGHTING SERVICE | | | |
| Vehicles – Cont'd | | | |
| Welding Truck (26 Series): Per Hour | \$ | 12.49 | I |
| Line Center Mount Truck (30 Series): Per Hour | | 20.87 | I |
| 2 Ton Truck (31 Series): Per Hour | , | 33.48 | I |
| Boom Truck (32 Series): Per Hour | , | 26.37 | I |
| 35 Foot One-man Bucket Truck (33 Series): Per Hour | , | 22.52 | I |
| 40 Foot One-man Bucket Truck (34 Series): Per Hour | , | 28.37 | I |
| 50 Foot One-man Bucket Truck (35 Series): Per Hour | , | 30.72 | I |
| 85 Foot and Higher Two-man Bucket Truck (37 Series): Per Hour | , | 38.60 | I |
| | | | |
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ADVICE LETTER NUMBER

1906

(Continued on Sheet No. 26C)

ISSUE DATE

November 30, 2022

REGIONAL VICE PRESIDENT, Rates & Regulatory Affairs

EFFECTIVE DATE

P.O. Box 840 Denver, CO 80201-0840 Second Revised Sheet No. 26C

2nd Sub. First Revised

Cancels Sheet No.

26C

| ELECTRIC DATES | RATE | \neg |
|---|----------|--------|
| ELECTRIC RATES | | |
| ELECTRIC SERVICE | | |
| MAINTENANCE CHARGES FOR STREET LIGHTING SERVICE | | |
| icles – Cont'd | | |
| Dump Truck (38 Series): Per Hour | \$ 25.94 | I |
| Trencher (44 Series): Per Hour | 12.60 | I |
| Earthboring Machine, Truck or Trailer Mounted (46 Series): | | |
| Per Hour | 110.00 | I |
| Portable Welder or Air Compressor (58 Series): Per Hour | 7.51 | I |
| Multiple Axle Trailer (61 Series): Per Hour | 5.35 | I |
| Backhoe (62 Series): Per Hour | 21.38 | I |
| Misc. Boring & Restoration Truck (63 Series): Per Hour | 41.33 | I |
| Misc. Boring & Restoration Equipment (64 Series): Per Hour | 26.37 | I |
| The total vehicle charge is based on the amount of time each vehicle is used. | | |
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(Continued on Sheet No. 26D)

ADVICE LETTER NUMBER

1906

REGIONAL VICE PRESIDENT, Rates & Regulatory Affairs ISSUE DATE

November 30, 2022

EFFECTIVE DATE

Second Revised 130 Sheet No. Cancels 130

P.O. Box 840 Denver, CO 80201-0840 Sub. First Revised Sheet No.

Charing Dargantage

ELECTRIC RATES

RATE

N

EARNINGS SHARING ADJUSTMENT

SCHEDULE ESA

APPLICABILITY

All rate schedules for electric service are subject to an Earnings Sharing Adjustment (ESA). The ESA amount will be subject to annual changes to be effective beginning August 1 of each Year. There shall be a true-up mechanism to the extent necessary to address any over/under recovery issues. The ESA for all applicable rate schedules will be included in the then current General Rate Schedule Adjustment (GRSA) for billing purposes.

EARNINGS SHARING MECHANISM

Beginning with the 2024 calendar Year, earnings sharing will be measured against a new authorized ROE threshold of 10.75%. The earnings sharing mechanism for earnings in excess of the 10.75% ROE is a follows:

| | Sharing Per | rcemages |
|-------------------------------|-------------|----------|
| Earned Return on Equity | Customers | Company |
| ≤ 10.75% | 0% | 100% |
| $\geq 10.76\% - \leq 11.75\%$ | 50% | 50% |
| ≥ 11.75% | 100% | 0% |

As approved by the Commission, beginning with calendar Year 2024 earnings shall be calculated based on the Company's actual as-booked expenses and weather normalized base rate revenues for the prior Year, including revenues from the GRSA as adjusted to remove the effects of any ESA and as further adjusted as described Earnings shall be based on the application of the methodologies and ratemaking principles approved in Proceeding No. 22AL-XXXXE, the Company's 2022 Phase I Electric Rate Case.

The ESA will be derived by dividing the amount of the ESA as derived above by projected weather-normalized revenues over the twelve (12) Months the ESA will be effective.

INFORMATION TO BE FILED WITH THE PUBLIC UTILITIES COMMISSION

Each annual revision to the ESA will be accomplished by filing an advice letter that will be accompanied by such supporting data and information as the Commission may require from time to time. The Company will file an earnings report on April 30 following each Year to which earnings sharing applies, detailing the regulatory electric earnings and any calculated rate reduction to Customers' rates.

ADVICE LETTER NUMBER

1906

ISSUE DATE

November 30, 2022

DECISION/ **PROCEEDING** NUMBER

REGIONAL VICE PRESIDENT, Rates & Regulatory Affairs

EFFECTIVE DATE

 Seventh Revised
 Sheet No.
 132

 P.O. Box 840
 Cancels
 Cancels

 Denver, CO 80201-0840
 Sub. Sixth Revised
 Sheet No.
 132

| | | eet No132 | |
|--|--|------------------|-----|
| | ELECTRIC RATES | RATE | |
| (| GENERAL RATE SCHEDULE ADJUSTMENT | | |
| schedules shall be shall apply to all r | e for electric service calculated under Company's electric base rate adjusted by the Rider amount as shown below. Said adjustment rate classes except Residential and Small Commercial classes and charges determined by Non-Base Rate Adjustments. | | |
| General Ra | te Schedule Adjustment (GRSA) | 17.27% | I |
| schedules for Kilo adjusted by the Fa | RSA-E): for electric service calculated under Company's electric base rate watt-Hours used for the various levels of service delivery shall be actors as shown below to recover the costs of the Cheyenne Ridge d Factors shall not apply to charges determined by Non-Base Rate | | |
| | , applicable to all Kilowatt-Hours used under any Rate Schedules atial Services | \$ 0.01440/kWh | I |
| to all Kilow | mercial and Non-Metered at Secondary Voltage applicable vatt-Hours used under any Rate Schedules for Small al Service and Non-Metered Service | \$ 0.01297/kWh | Ι |
| to all Kilow | al and Industrial Service at Secondary Voltage applicable vatt-Hours used under any Rate Schedules for Commercial rial Secondary Service Rate Schedules for Commercial and Service | \$ (0.00028)/kWI | ı I |
| all Kilowat | al and Industrial Service at Primary Voltage, applicable to t-Hours used under any Rate Schedules for Commercial and Primary or Special Contract Service | \$ (0.00028)/kWI | ı F |
| to all Kilow | al and Industrial Service at Transmission Voltage, applicable watt-Hours used under any Rate Schedules for Commercial ial Transmission Service | \$ (0.00027)/kWI | ı I |
| | | | |
| | | | |
| ADVICE LETTER 100 | ISSUE | | |

ADVICE LETTER NUMBER

DECISION/ PROCEEDING

NUMBER

1906

DIRECTOR, Regulatory Administration DATE

November 30, 2022

EFFECTIVE DATE

Tenth Revised 141 Sheet No.

P.O. Box 840 Denver, CO 80201-0840

Cancels Ninth Revised 141 Sheet No.

| | | | - |
|---------------------------------------|--|---------------|-----|
| | ELECTRIC RATES | RATE |] |
| PURCHASED | CAPACITY COST ADJUSTMENT | | |
| Rate Schedule | Applicable Charge | | |
| Residential Service R | Energy Charge | \$0.00372/kWh | ı J |
| RD | Demand Charge | 1.40/kW-Mo |] |
| RE-TOU, R-OO | Energy Charge based on a percentage adjustment applicable to base energy charges | 4.90% |] |
| Small Commercial Service C | Energy Charge | 0.00311/kWh | ı J |
| C-TOU | Energy Charge based on a percentage adjustment applicable to base energy charges | 4.74% |] |
| NMTR | Energy Charge | 0.00311/kWh | 1] |
| Commercial & Industrial Genera SGL | 1 Service Energy Charge | 0.01125/kWh | 1] |
| S-EV | Energy Charge | 0.00822/kWh | 1] |
| SG-TOU Pilot | Energy Charge based on a percentage adjustment applicable to base energy charges | 4.70% | l |
| SG, STOU, SPVTOU | Gen & Trans Demand Charge | 0.90/kW-Mo |] |
| SG-CPP | Gen & Trans Demand Charge | 0.90/kW-Mo |] |
| PG, PTOU | Gen & Trans Demand Charge | 0.82/kW-Mo | l |
| PG-CPP | Gen & Trans Demand Charge | 0.82/kW-Mo |] |
| TG | Gen & Trans Demand Charge | 0.72/kW-Mo |] |
| TG-CPP | Gen & Trans Demand Charge | 0.72/kW-Mo |] |
| Special Contract Service SCS-7 | Production Demand Charge | 0.82/kW-Mo | I |
| SCS-8 | Production Demand Charge | 0.72/kW-Mo | J |
| | | | |
| (Cor | ntinued on Sheet No. 141A) | | |

ADVICE LETTER NUMBER

DECISION/

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1906

REGIONAL VICE PRESIDENT,

ISSUE DATE

November 30, 2022

Rates & Regulatory Affairs

EFFECTIVE DATE

Seventh Revised Sheet No. 141A

Sixth Revised Cancels
Sheet No. 141A

P.O. Box 840
Denver, CO 80201-0840

Sixth Revised

Cancels
Sheet No.

| | | tino. |
|--|---|--------------------------|
| | ELECTRIC RATES | RATE |
| PURCHASE | D CAPACITY COST ADJUSTMENT | |
| Rate Schedule | Applicable Charge | |
| Recycled Energy Secondary | Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge | 0.15/kW-Mo 0.75/kW-Mo |
| Primary | Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge | 0.13/kW-Mo 0.69/kW-Mo |
| Transmission | Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge | 0.12/kW-Mo 0.60/kW-Mo |
| Standby Service SST | Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge | 0.15/kW-Mo 0.75/kW-Mo |
| PST | Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge | 0.13/kW-Mo 0.69/kW-Mo |
| TST | Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge | 0.12/kW-Mo 0.60/kW-Mo |
| Lighting Service RAL, CAL, PLL, MSL, ESL, SL, SSL, COL, SLU | Energy Charge | 0.00152/kWh |
| TSL, MI | Energy Charge | 0.00169/kWh |
| | | |
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| | | |
| | | |
| | national and Chara Nic. 141D) | |
| (Co | ntinued on Sheet No. 141B) | |

ADVICE LETTER NUMBER

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NUMBER

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1906

REGIONAL VICE PRESIDENT, Rates & Regulatory Affairs ISSUE DATE

November 30, 2022

EFFECTIVE DATE

Eleventh Revised 142 Sheet No.

| P.O. Box 840 Denver, CO 80201-0840 | Sub. Tenth Revised | Cancels Sheet No. — | 142 |
|---------------------------------------|--------------------|------------------------|-----|

| | ELECTRIC RATES | RATE | |
|-----------------------------------|--|------------------|-------|
| TRANSMI | SSION COST ADJUSTMENT | • | |
| Rate Schedule | Applicable Charge | | |
| Residential Service | | | |
| R | Energy Charge | \$(0.00097) /kWh | ı F |
| RD | Demand Charge | (0.37) /kW-Mo | R |
| RE-TOU, R-OO | Energy Charge based on a percentage adjustment applicable to base energy charges | -1.28% | F |
| Small Commercial Service | | | |
| С | Energy Charge | (0.00081) /kWh | F |
| C-TOU | Energy Charge based on a percentage adjustment applicable to base energy charges | -1.23% | R |
| NMTR | Energy Charge | (0.00081)/kWh | F |
| Commercial & Industrial General | | | |
| SGL | Energy Charge | (0.00293) /kWh | . F |
| S-EV | Energy Charge | (0.00214) /kWh | F |
| SG-TOU Pilot | Energy Charge based on a percentage adjustment applicable to base energy charges | -1.23% | F |
| SG, STOU, SPVTOU | Gen & Trans Demand Charge | (0.23) /kW-Mo | F |
| SG-CPP | Gen & Trans Demand Charge | (0.23) /kW-Mo | F |
| PG, PTOU | Gen & Trans Demand Charge | (0.21) /kW-Mo | F |
| PG-CPP | Gen & Trans Demand Charge | (0.21) /kW-Mo | F |
| TG | Gen & Trans Demand Charge | (0.19) /kW-Mo | F |
| TG-CPP | Gen & Trans Demand Charge | (0.19) /kW-Mo | F |
| Special Contract Service SCS-7 | Production Demand Charge | (0.21) /kW-Mo | F |
| SCS-8 | Production Demand Charge | (0.19) /kW-Mo | F |
| | | | |
| (Cont | inued on Sheet No. 142A) | | |

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REGIONAL VICE PRESIDENT, Rates & Regulatory Affairs

ISSUE DATE

November 30, 2022

EFFECTIVE DATE

Ninth Revised 142A Sheet No.

P.O. Box 840 Denver, CO 80201-0840 Cancels Eighth Revised 142A Sheet No.

| Eighti Keviseti St | neet No142A | |
|---|---|--|
| ELECTRIC RATES | RATE | |
| MISSION COST ADJUSTMENT | - | |
| Applicable Charge | - | |
| Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge | \$ (0.04) /kW-Mo (0.19) /kW-Mo | |
| Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge | (0.03) /kW-Mo (0.18) /kW-Mo | |
| Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge | (0.03) /kW-Mo (0.16) /kW-Mo | |
| | | |
| Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge | (0.04) /kW-Mo (0.19) /kW-Mo | |
| Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge | (0.03) /kW-Mo (0.18) /kW-Mo | |
| Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge | (0.03) /kW-Mo (0.16) /kW-Mo | |
| Energy Charge | (0.00040) /kWh | F |
| Energy Charge | (0.00044)/kWh | R |
| | | |
| | | |
| ntinued on Sheet No. 142B) | | |
| | ELECTRIC RATES IISSION COST ADJUSTMENT Applicable Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Energy Charge Energy Charge Energy Charge | ELECTRIC RATES IISSION COST ADJUSTMENT Applicable Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge Gen & Trans Standby Capacity Reservation Fee Usage Demand Charge (0.03) /kW-Mo (0.16) /kW-Mo (0.18) /kW-Mo (0.19) /kW |

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1906

REGIONAL VICE PRESIDENT, Rates & Regulatory Affairs

ISSUE DATE

November 30, 2022

EFFECTIVE DATE

P.O. Box 840 Denver, CO 80201-0840

| Fourth Revised | Sheet No | 143F |
|----------------|----------|------|
| Third Revised | Cancels | 143F |

ELECTRIC RATES

ELECTRIC COMMODITY ADJUSTMENT

ELECTRIC COMMODITY ADJUSTMENT - Cont'd

- NGS Balance shall be the total cost for the sales of natural gas less the natural gas sales credit for all revenue received by the Company for the sale of natural gas to Southwest Generation for their Fountain Valley Facility.
- 9) Renewable*Connect Credit is the projected total cost of credits paid to Renewable*Connect subscribers for the next calendar quarter plus the projected cost of unsubscribed portions of the Renewable*Connect resource that will be recovered at the forecasted marginal avoided cost for solar plus an additional value equal to the capacity value of solar.

The ECA revenue collected for the quarter will be adjusted for billing cycle lag.

Interest shall accrue Monthly on the average Monthly deferred balance (whether the balance is positive or negative). The Monthly interest rate shall be at a rate equal to the average of the daily rates for Commercial Paper, Financial, 3-Month rates, published by the United States Federal Reserve H.15 report (http://www.federalreserve.gov/releases/h15/data.htm).

ECONOMIC DEVELOPMENT RATE ECA FACTOR

The quarterly Economic Development Rate ECA Factor shall be based on the projected hourly marginal cost of energy that is trued-up for the prior quarter in the Deferred Account Balance based on Public Service's actual cost of energy as directed in Proceeding No. 20A-0345E. The average Deferred Account Balance for the quarter will be added to the marginal cost estimate to derive the total Economic Development Rate ECA Factor. The Economic Development Rate ECA Factor shall be subject to all other applicable terms and conditions as set forth in this ECA Rate Schedule.

ADJUSTMENT FOR SHORT-TERM SALES MARGIN

Positive short-term sales margins from the calendar Year shall be shared with retail Customers through an adjustment to the ECA. Margin sharing shall be calculated separately for both the Generation Book margins and Proprietary Book margins. Proprietary Book margins shall be calculated from the Company's share of margins under the Joint Operating Agreement. Within each of these books, the retail jurisdictional Gross Margin shall be aggregated annually. If the aggregated Gross Margin from either book is negative, the negative margin shall not be passed on to retail Customers.

If the annual retail jurisdictional aggregated Gross Margin in either book is positive, then such positive annual retail jurisdictional Gross Margin shall be shared annually with retail Customers through the ECA as follows:

> Generation Book: Gross Margin in excess of \$733,079 shall be shared ninety I 1) percent (90%) retail Customers/ten percent (10%) Company.

> (10%) retail Customers/ninety percent (90%) Company.

Proprietary Book: Gross Margin in excess of \$974,000 shall be shared ten percent R 2) (Continued on Sheet No._143G) ADVICE LETTER ISSUE 1906 November 30, 2022 NUMBER DATE REGIONAL VICE PRESIDENT, DECISION/ **EFFECTIVE** December 31, 2022 **PROCEEDING** Rates & Regulatory Affairs DATE NUMBER